

UNDERSTANDING THE 1099-R FORM

Each January, recipients of distributions with reportable income from SamCERA will receive an IRS 1099-R form for the previous calendar year. This form also reports the amount of federal and California state income taxes that have been withheld.

Below is a sample of the 1099-R form, which includes key information.

1 - Gross Distribution

The total amount distributed to recipient before any tax withholdings or deductions.

2a - Taxable Amount

The amount subject to federal income tax.

2b - Taxable Amount Not Determined/Total Distribution

- An "X" in the first box means SamCERA is unable to determine the taxable amount.
- An "X" in the second box means the final payment to a deceased member or beneficiary has been made during the year.

4 - Federal Income Tax Withheld

The amount of federal income tax withheld.

5 - Employee Contributions

The amount paid to recipient relates to posttax contributions recovered by the member through pension payments issued by SamCERA and is non-taxable.

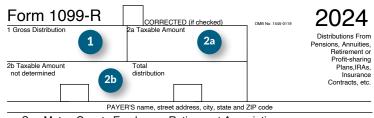
7 - Distribution Code(s)

This code indicates the type of distribution you received.

1	Early distribution, no known exception
2	Early distribution, exception applies
3	Disability
4	Death
7	Normal Distribution
G	Direct Rollover
4G	Death Rollover

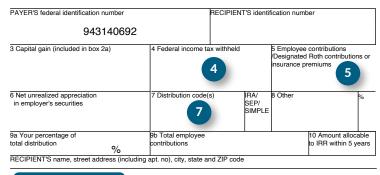
14 - State Tax Withheld

The total amount of California state income tax withheld. SamCERA does not withhold state income tax for other states.



San Mateo County Employees Retirement Association
100 MARINE PARKWAY, STE 125

100 MARINE PARKWAY, STE 125 REDWOOD CITY, CA 94065



Recipient's Name/Address

Account number (see instruction	s)		11 1st year	of desig. I	Roth contrib.	12 FATCA filing requirement
13 Date of Payment 14 State ta	x withheld	15 State/Pay		15	16 State distri	ibution 16
17 Local tax withheld	18 Nan	18 Name of locality			19 Local distribution	
Copy 1 For State, City, or Local Tax Department						epartment of the Treasury

15 - State/Payer's State Number

This field indicates SamCERA's state of residence and identification number (not the recipient's).

16 - State Distribution

The amount subject to California State income tax.

Need a copy of your 1099-R?

Go to the MySamCERA member portal and mobile app. (www.mysamcera.org)

After logging in,

- 1. Click on "Your Plan" in the navigation menu.
- 2. Then click on "1099R Tax Information."
- Select option to view or print a copy of current and past 1099-Rs.

This guide is intended to clarify the information SamCERA provides on the 2024 1099-R form, but it is not intended to serve as tax or legal advice. For assistance with tax or legal matters, we recommend consulting with a professional tax advisor, as SamCERA does not offer such advice. If any details in this guide conflict with IRS instructions, you should adhere to the guidance provided by the IRS. Please note that this guide is based on the 2024 1099-R form, and if the form is updated, the explanations here may no longer apply. For the most current information, please visit the IRS website: https://www.irs.gov/forms-pubs/about-form-1099-r