



Notice of Public Meeting

The Board of Retirement Tuesday, January 28, 2025, at 10:00 A.M.

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
 - 1.1 Swearing in of Newly Elected Trustee
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from September 24, 2024
 - 3.2 Approval of Board Meeting Minutes from December 3, 2024
- 4. Approval of the Consent Agenda***

<ol style="list-style-type: none">4.1 Disability Retirements (4)<ul style="list-style-type: none">• Gonzales, Celia• Grosso, Scott• Lin, Yunghui• Reyes, Estela4.2 Survivor Death Benefits4.3 Service Retirements4.4 Continuances4.5 Deferred Retirements	<ol style="list-style-type: none">4.6 Member Account Refunds4.7 Member Account Rollovers4.8 Member Account Redeposits4.9 Acceptance of Trustees' Reports of Educational Activities4.10 Semi-Annual Compliance Certification Statements for the Period Ended December 31, 20244.11 Approval of Resolutions that Define Compensation Earnable and Pensionable Compensation
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- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
 - 5.2 Approval of Cost of Living Allowance (COLA)
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance Report for the Period Ended December 31, 2024
 - 6.2 Educational Presentation on SamCERA's Security Lending Program
 - 6.3 Approval of Resolution Updating SamCERA's Investment Policy
 - 6.4 Presentation of Private Assets Semi-Annual Performance Reports as of June 30, 2024
 - 6.5 Approval of Proposed Alternative Investments (to be heard in Closed Session, Confidential Under Gov. Code §54956.81 and §7928.710, see item C2)
- 7. Board & Management Support**
 - 7.1 Discussion of Board-Staff Retreat Topics
 - 7.2 Approval of Resolution Authorizing the Chief Executive Officer to Approve the Payment of a Member's Benefits by Check Pursuant to Board Regulation 5.5(C)
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Reports
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

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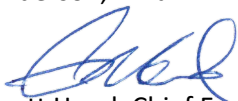
CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Approval of Proposed Alternative Investment (Confidential Under Gov. Code §54956.81 and §7928.710 – see also item 6.5)
- C3 Public Employee Performance Evaluation, in accordance with Gov. Code § 54957, Title: Chief Executive Officer (to be heard in Closed Session Confidential Under Gov. Code §54957)

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Welsh, Hyacinth	November 7, 2024	Hospital
Ruffoni, Henry	November 8, 2024	Civil Service Commission
McNaughton, Elouise	November 10, 2024	Courts
May, Susan	November 14, 2024	Human Services
Bodden, Reginald	November 15, 2024	Probation
Da Cunha, Henrique	November 21, 2024	Probation
Gray, Irene	November 22, 2024	Courts
Wright, John	November 28, 2024	Sheriff's
McGaughy, Marjorie	December 1, 2024	Mental Health
Smith, Charlotte	December 8, 2024	Public Health
Theocheung, Joseph	December 15, 2024	Hospital
Hekker, Henry	December 16, 2024	Sheriff's
Molinari, Albert	December 17, 2024	Sheriff's
Hopkins, Terry	December 19, 2024	Assessor's Office
Carraher, Marjorie	December 24, 2024	Hospital
Upton, Warren	December 25, 2024	General Services
Suwabe, Kaora	January 5, 2025	Probation
Kanakaris, Anna	January 6, 2025	Hospital
Anderson, Irma	January 6, 2025	Health



Scott Hood, Chief Executive Officer

Posted: January 22, 2025

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: SamCERA's facilities and board and committee meetings are accessible to individuals with disabilities. Contact SamCERA at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable SamCERA to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.