



Notice of Public Meeting

The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, September 24, 2024, at 10:00 A.M.**

PUBLIC SESSION – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
 - 2.1 Oral Communications from the Board
 - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
 - 3.1 Approval of Board Meeting Minutes from August 27, 2024
- 4. Approval of the Consent Agenda***

4.1 Disability Retirements (none)	4.6 Member Account Refunds
4.2 Survivor Death Benefits	4.7 Member Account Rollovers
4.3 Service Retirements	4.8 Member Account Redeposits
4.4 Continuances	4.9 Acceptance of Trustees' Reports of Educational Activities
4.5 Deferred Retirements	
- 5. Benefit & Actuarial Services**
 - 5.1 Consideration of Agenda Items, if any, Removed from the Consent Agenda
 - 5.2 Presentation of the June 30, 2024, Actuarial Valuation Report
 - 5.3 Approval of Resolution Accepting the 2025-2026 Employer and Employee Contribution Rates
- 6. Investment Services**
 - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended August 31, 2024
 - 6.2 Report on Opportunistic Credit Manager Annual Reviews
- 7. Board & Management Support**
 - 7.1 Approval of Resolution Moving the October 29th Board of Retirement Meeting to November 5th.
 - 7.2 Approval of Resolution Setting the Board Meeting Schedule for 2025
- 8. Management Reports**
 - 8.1 Chief Executive Officer's Report
 - 8.2 Assistant Executive Officer's Reports
 - 8.3 Chief Investment Officer's Report
 - 8.4 Chief Legal Counsel's Report

CLOSED SESSION – The Board may meet in closed session prior to adjournment

- C1 Consideration of Disability Items, if any, removed from the Consent Agenda
- C2 Conference with Legal Counsel – Anticipated Litigation

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Initiation of Litigation pursuant to California Government Code Section 54956.9(d)(4)
One Case

9. Report on Actions Taken in Closed Session

10. Adjournment in Memory of the Following Deceased Members:

Monroe, Cheryl	August 6, 2024	Probation
Gerke, Carol	August 11, 2024	Behavioral Health
Savoca, Laury	August 14, 2024	Human Services
Dabney, John	August 17, 2024	Mental Health
Wuest, Laura	August 18, 2024	Sheriff's Office
Lira, Lillian	August 24, 2024	Aging & Adult Services
Acacio, Barbara	August 29, 2024	County Clerk's Office
Moore, Clifford	August 19, 2024	Public Works
Magett, Patricia	September 1, 2024	Courts
Analla, Gregg	September 2, 2024	Sheriff's Office

Scott Hood, Chief Executive Officer

Posted: September 18, 2024

(* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website www.samcera.org. *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

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