



# Notice of Public Meeting

## The Board of Retirement of the San Mateo County Employees' Retirement Association will meet on **Tuesday, February 25, 2025, at 10:00 A.M.**

**PUBLIC SESSION** – The Board will meet in Public Session at 10:00 a.m.

- 1. Call to Order, Roll Call and Miscellaneous Business**
- 2. Oral Communications**
  - 2.1 Oral Communications from the Board
  - 2.2 Oral Communications from the Public
- 3. Approval of the Minutes**
  - 3.1 Approval of Regular Board Meeting Minutes from January 28, 2025
- 4. Approval of the Consent Agenda\***

<ol style="list-style-type: none"><li>4.1 Disability Retirements (2)<ul style="list-style-type: none"><li>• Faumuina, Jennifer</li><li>• Passmore, William</li></ul></li><li>4.2 Survivor Death Benefits</li><li>4.3 Service Retirements</li><li>4.4 Continuances</li><li>4.5 Deferred Retirements</li><li>4.6 Member Account Refunds</li><li>4.7 Member Account Rollovers</li><li>4.8 Member Account Redeposits</li></ol>	<ol style="list-style-type: none"><li>4.9 Acceptance of Trustees' Reports of Educational Activities</li><li>4.10 Acceptance of Semi-Annual Compliance Certification Statements for the Period Ended December 31, 2024</li><li>4.11 Acceptance of Preliminary Semi-Annual Financial Report for Period Ended December 31, 2024</li><li>4.12 Acceptance of Preliminary Semi-Annual Budget Report for Period Ended December 31, 2024</li><li>4.13 Reaffirm Securities Litigation Policy</li></ol>
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- 5. Benefit & Actuarial Services**
  - 5.1 Consideration of Agenda Items, if any, removed from the Consent Agenda
  - 5.2 Report on Quarterly Funding Progress for the Period Ended December 31, 2024
- 6. Investment Services**
  - 6.1 Report on Preliminary Monthly Portfolio Performance for the Period Ended January 31, 2025
  - 6.2 Report on Quarterly Investment Performance for the Period Ended December 31, 2024
- 7. Board & Management Support**
  - 7.1 Report on March 25, 2025 Board-Staff Retreat Planning
  - 7.2 Discussion of SamCERA's Portable Electronic Devices Policy

**8. Management Reports**

- 8.1 Chief Executive Officer's Report
- 8.2 Assistant Executive Officer's Report
- 8.3 Chief Investment Officer's Report
- 8.4 Chief Legal Counsel's Report

C1 Consideration of Disability Items, if any, Removed from the Consent Agenda

**9. Report on Actions Taken in Closed Session**

**10. Adjournment in Memory of the Following Deceased Members:**

Sullivan, Adrienne	January 6, 2025	Courts
Hamel, Jeanne	January 11, 2025	Probation
Wertz, Merrilee	January 23, 2025	San Mateo County Health
Hildebrand, Ralph	January 25, 2025	Sheriff's Office
Marsh, Robert	February 1, 2025	Public Works

Scott Hood, Chief Executive Officer

Posted: February 19, 2025

(\* ALL ITEMS ON THE CONSENT AGENDA ARE APPROVED BY ONE ROLL CALL MOTION UNLESS A REQUEST IS MADE BY A BOARD MEMBER THAT AN ITEM BE WITHDRAWN OR TRANSFERRED TO THE REGULAR AGENDA. ANY ITEM ON THE REGULAR AGENDA MAY BE TRANSFERRED TO THE CONSENT AGENDA. ANY 4.1 ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER CLOSED SESSION; ALL OTHER ITEMS REMOVED FROM THE CONSENT AGENDA WILL BE TAKEN UP UNDER ITEM 5.1.)

**THE BOARD MEETS AT 100 MARINE PARKWAY, SUITE 160**, WHICH IS LOCATED ON THE SE CORNER OF TWIN DOLPHIN & MARINE PARKWAY IN REDWOOD CITY. Detailed directions are available on the "Contact Us" page of the website [www.samcera.org](http://www.samcera.org). *Free Parking is available in all lots in the vicinity of the building. A copy of the Board of Retirement's open session agenda packet is available for review at the SamCERA offices and on our website unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Office hours are Monday through Thursday 7 a.m. – 6 p.m.*

IN COMPLIANCE WITH THE CALIFORNIA GOVERNMENT CODE AND THE AMERICANS WITH DISABILITIES ACT: *SamCERA's* facilities and board and committee meetings are accessible to individuals with disabilities. Contact *SamCERA* at (650) 599-1234 at least three business days prior to the meeting if (1) you need special assistance or a disability-related modification or accommodation, including auxiliary aids or services, in order to participate in this meeting; or (2) you have a disability and wish to receive the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting in an alternative format. Notification in advance of the meeting will enable *SamCERA* to make reasonable arrangements to ensure full accessibility to this meeting and the materials related to it.